

Table 3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Census Bureau "Government Finances" Data, Fiscal Years

[Billions of dollars]

Last Revised on: January 13, 2015

Line		2005	2006	2007	2008	2009	2010
Current receipts							
1	Census total revenue	2,528.5	2,742.2	3,067.2	2,620.9	2,099.8	3,180.0
2	Less: Coverage differences	420.7	465.0	649.5	109.0	-412.4	593.0
3	State and local employee retirement plan transactions 1	316.6	346.3	533.7	-5.4	-545.3	417.5
4	Contributions to defined-benefit pension plans 2	53.9	56.9	61.1	66.0	68.7	69.0
5	Interest received 3	58.7	67.6	63.0	60.9	38.9	39.6
6	Dividends received 3	23.7	26.0	29.7	31.0	24.4	22.5
7	Capital gains net of losses 4	180.3	195.8	379.9	-163.4	-677.4	286.4
8	Unemployment insurance fund contributions and earnings 5	35.4	37.0	34.2	34.5	42.1	75.2
9	Certain grant programs 6	14.5	23.2	27.4	21.8	31.1	34.2
10	Capital transfers received 7	58.1	59.5	56.0	60.0	60.8	70.5
11	Financial transactions 4	4.5	7.1	9.6	10.5	10.3	7.8
12	Sale of land	2.2	5.2	3.4	3.2	2.7	2.2
13	Certain dividends	-1.1	-1.0	-1.3	-1.3	-1.4	-1.8
14	Current surplus of Indian tribal government enterprises	-5.9	-7.2	-8.1	-8.2	-8.3	-8.3
15	Imputed interest received and net insurance settlements	-3.5	-5.1	-5.4	-6.0	-4.5	-4.3
16	Less: Netting and grossing differences	473.3	510.0	544.8	581.9	607.3	624.6
17	Current expenditures of government enterprises 8	233.9	251.9	274.8	293.6	304.9	308.8
18	Government sales included in Census total revenue 9	243.7	260.3	269.2	286.9	301.1	314.9
19	Insurance claims included in Census total revenue	-3.5	-1.4	1.5	2.0	2.0	1.6
20	Employer contributions to own social insurance funds	-0.8	-0.9	-0.8	-0.6	-0.7	-0.6
21	Plus: Timing and other differences 10	12.8	2.9	-9.8	-22.9	-12.9	-10.2
22	Corporate profits taxes timing differences	5.6	5.7	0.5	-2.2	-0.8	1.5
23	Other timing differences and other	7.2	-2.8	-10.3	-20.7	-12.2	-11.7
24	Equals: State and local government current receipts, NIPAs	1,647.4	1,770.1	1,863.2	1,907.1	1,892.0	1,952.2
Current expenditures							
25	Census total expenditures	2,368.3	2,502.3	2,663.8	2,839.5	2,990.6	3,115.2
26	Less: Coverage differences	160.4	170.3	194.8	228.9	230.1	257.3
27	State and local employee retirement plan transactions 1	1.1	6.7	16.2	33.5	2.5	-29.4
28	Contributions from general government employers to own defined-benefit pension plans	-138.3	-141.8	-150.5	-156.0	-158.0	-170.1
29	Benefits paid	145.8	156.2	167.5	181.6	192.9	204.8
30	Administrative expenses	10.3	10.2	15.4	13.0	8.8	11.7
31	Imputed interest for unfunded actuarial liability	-16.6	-17.9	-16.2	-5.1	-41.3	-75.8
32	Unemployment insurance fund benefits paid 5	29.8	28.1	28.9	35.6	66.2	135.4
33	Net investment 11	135.5	142.5	155.2	166.2	168.6	161.4
34	Services provided without payment by domestic securities brokers	-1.4	-1.7	-1.9	-2.3	-2.1	-2.1
35	Purchases of land	13.4	13.9	16.4	17.2	16.5	13.7
36	Indian tribal government expenditures	-12.3	-13.3	-14.0	-15.4	-16.4	-16.9

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Line		2005	2006	2007	2008	2009	2010
37	Imputed banking and insurance services	-5.7	-6.0	-6.1	-5.9	-5.1	-4.7
38	Other	---	---	---	---	---	---
39	Less: Netting and grossing differences	473.3	510.0	544.8	581.9	607.3	624.6
40	Current expenditures of government enterprises 8	233.9	251.9	274.8	293.6	304.9	308.8
41	Government sales included in Census total revenue 9	243.7	260.3	269.2	286.9	301.1	314.9
42	Insurance claims included in Census total revenue	-3.5	-1.4	1.5	2.0	2.0	1.6
43	Employer contributions to own social insurance funds	-0.8	-0.9	-0.8	-0.6	-0.7	-0.6
44	Plus: Timing and other differences 10	-7.0	-11.6	-7.9	-11.2	-19.5	-9.7
45	Equals: State and local government current expenditures, NIPAs	1,727.7	1,810.4	1,916.4	2,017.6	2,133.8	2,223.6
	Net state and local government saving						
46	Census total revenue less Census total expenditures (1-25)	160.2	239.9	403.4	-218.7	-890.8	64.9
47	Plus: Net investment (33)	135.5	142.5	155.2	166.2	168.6	161.4
48	Less: Net capital transfers received (10)	58.1	59.5	56.0	60.0	60.8	70.5
49	Less: State and local employee retirement plans (3-27)	315.5	339.6	517.5	-39.0	-547.8	446.8
50	Less: Other coverage differences (8+9+11+12+13+14+15-32-34-35-36-37-38)	22.2	38.2	36.3	25.3	13.1	-20.3
51	Less: Timing and other differences (44-21)	-19.8	-14.5	1.9	11.7	-6.6	0.6
52	Equals: State and local government net saving, national income and product accounts (24-45)	-80.3	-40.3	-53.2	-110.5	-241.8	-271.4

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[Billions of dollars]

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Line		2011	2012
	Current receipts		
1	Census total revenue	3,440.6	3,033.6
2	Less: Coverage differences	741.4	356.0
3	State and local employee retirement plan transactions 1	554.3	172.5
4	Contributions to defined-benefit pension plans 2	73.4	77.1
5	Interest received 3	40.7	37.6
6	Dividends received 3	24.8	27.4
7	Capital gains net of losses 4	415.3	30.4
8	Unemployment insurance fund contributions and earnings 5	87.6	80.3
9	Certain grant programs 6	25.8	31.9
10	Capital transfers received 7	75.8	72.5
11	Financial transactions 4	11.0	9.6
12	Sale of land	2.4	2.9
13	Certain dividends	-1.7	-2.4
14	Current surplus of Indian tribal government enterprises	-8.5	-8.6
15	Imputed interest received and net insurance settlements	-5.2	-2.7
16	Less: Netting and grossing differences	644.9	656.2
17	Current expenditures of government enterprises 8	314.5	320.8
18	Government sales included in Census total revenue 9	329.2	335.4
19	Insurance claims included in Census total revenue	1.8	0.7
20	Employer contributions to own social insurance funds	-0.6	-0.6
21	Plus: Timing and other differences 10	-11.5	5.9
22	Corporate profits taxes timing differences	1.9	2.0
23	Other timing differences and other	-13.5	3.9
24	Equals: State and local government current receipts, NIPAs	2,042.7	2,027.3
	Current expenditures		
25	Census total expenditures	3,159.6	3,151.7
26	Less: Coverage differences	233.6	198.8
27	State and local employee retirement plan transactions 1	-12.5	-5.1
28	Contributions from general government employers to own defined-benefit pension plans	-178.1	-175.9
29	Benefits paid	220.6	233.2
30	Administrative expenses	13.4	13.3
31	Imputed interest for unfunded actuarial liability	-68.3	-75.8
32	Unemployment insurance fund benefits paid 5	121.9	95.6
33	Net investment 11	136.7	122.4
34	Services provided without payment by domestic securities brokers	-2.3	-1.9
35	Purchases of land	12.6	11.6
36	Indian tribal government expenditures	-17.7	-18.2

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Line		2011	2012
37	Imputed banking and insurance services	-5.2	-5.5
38	Other	---	---
39	Less: Netting and grossing differences	644.9	656.2
40	Current expenditures of government enterprises 8	314.5	320.8
41	Government sales included in Census total revenue 9	329.2	335.4
42	Insurance claims included in Census total revenue	1.8	0.7
43	Employer contributions to own social insurance funds	-0.6	-0.6
44	Plus: Timing and other differences 10	-33.2	-36.5
45	Equals: State and local government current expenditures, NIPAs	2,247.9	2,260.2
	Net state and local government saving		
46	Census total revenue less Census total expenditures (1-25)	281.0	-118.1
47	Plus: Net investment (33)	136.7	122.4
48	Less: Net capital transfers received (10)	75.8	72.5
49	Less: State and local employee retirement plans (3-27)	566.8	177.6
50	Less: Other coverage differences (8+9+11+12+13+14+15-32-34-35-36-37-38)	2.0	29.5
51	Less: Timing and other differences (44-21)	-21.7	-42.4
52	Equals: State and local government net saving, national income and product accounts (24-45)	-205.1	-232.9

Legend / Footnotes:

1. In the NIPAs, pension plans are treated as "pass-through" institutions that hold financial assets on behalf of households, which are the effective owners. Pensions plans are classified as financial corporations that receive contributions and property income on behalf of plan participants but do not have saving or net worth of their own. Table 7.23 shows the transactions of the state and local government defined-benefit pension subsectors.

2. Consists of employee and employer contributions, except general government employer contributions to own retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of state and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a federal program in the NIPAs.

6. Consists of Census Bureau data on revenue received from the federal government, less NIPA federal grants, federal capital grants, federal subsidies, and research and development sales to the federal government.

7. Consists of estate and gift taxes, federal investment grants, and disaster-related insurance benefits.

8. Excludes current expenditures of Indian tribal government enterprises.

9. Consists of current-account sales by general government that are classified as revenues in Census Bureau data and as reductions to current expenditures in the NIPAs.

10. Includes timing differences that arise from restating the Census Bureau data to a year ending June 30. Census Bureau measures of state and local government revenue and expenditures (lines 1 and 25) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 3.23.

11. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

NIPAs National income and product accounts